

Secretary

16/09/2026

General Manager  
Cyprus Stock Exchange  
Nicosia

<https://extranet-oam.cse.com.cy/>

Chairman  
Securities and exchange Commission  
Nicosia

<https://portal.cysec.gov.cy>

|                     |
|---------------------|
| <b>ANNOUNCEMENT</b> |
|---------------------|

### **Half-Yearly Financial Report 2026**

It is announced that at its meeting of 15/09/2026, the Company's Board of Directors approved the attached interim Financial Statements of the Group and the Company for the period ended 30/06/2026 (the "**Financial Report**"). The information provided in the Financial Report has not been audited by the Company's Statutory Auditors. The results are within the estimates of the Board of Directors, as announced on 30/06/2026. The Financial Report will not be sent to the shareholders; however the Consolidated Statement of Profit or Loss and Other Comprehensive Income will be published in "Phileleftheros" newspaper on 17/09/2026 and in "Politis" newspaper on 18/09/2026. The full text of the Financial Report is available, free of charge, at the Company's Registered Office (26 Stasinou str., Agia Paraskevi, 2003 Strovolos, Nicosia, tel.: +357 22 551000, fax: +357 22 514295, email: [info@logicom.net](mailto:info@logicom.net)) and is posted on the websites of the Company ([www.logicom.net](http://www.logicom.net)) and of the Cyprus Stock Exchange ([www.cse.com.cy](http://www.cse.com.cy)).

---

LOGICOM SECRETARIAL SERVICES LIMITED  
Secretary of Logicom Public Limited

**LOGICOM PUBLIC LIMITED**

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

period ended 30 June 2026

|                                                                                                        | Period ended<br>30 June 2026 | Period ended<br>30 June 2025 | Year ended<br>31 Dec 2025 |
|--------------------------------------------------------------------------------------------------------|------------------------------|------------------------------|---------------------------|
|                                                                                                        | €                            | €                            | €                         |
| <b>Sales</b>                                                                                           | 409.108.371                  | 489.947.612                  | 871.748.885               |
| Cost of sales                                                                                          | (363.989.918)                | (446.117.939)                | (780.122.210)             |
| <b>Gross profit</b>                                                                                    | 45.118.453                   | 43.829.673                   | 91.626.675                |
| Other income                                                                                           | 4.421.637                    | 5.821.658                    | 15.918.519                |
| Expected credit losses                                                                                 | (80.818)                     | (164.454)                    | (961.071)                 |
| Administrative expenses                                                                                | (29.795.617)                 | (31.446.263)                 | (61.212.367)              |
| Other expenses                                                                                         | (54.504)                     | (10.680)                     | (1.639.636)               |
| <b>Profit from operations</b>                                                                          | 19.609.151                   | 18.029.934                   | 43.732.120                |
| Net foreign exchange (loss)/gain                                                                       | (710.123)                    | 2.429.090                    | 2.279.988                 |
| Finance income                                                                                         | 744.927                      | 839.946                      | 1.552.017                 |
| Finance costs                                                                                          | (3.585.262)                  | (5.667.087)                  | (11.086.789)              |
| <b>Net finance costs</b>                                                                               | (3.550.458)                  | (2.398.051)                  | (7.254.784)               |
| Net share of (loss)/profit from joint ventures after tax                                               | (64.372)                     | 257.676                      | (52.425)                  |
| Write-off of negative goodwill                                                                         | 8.876.027                    | 17.274.390                   | 17.274.390                |
| <b>Profit before tax</b>                                                                               | 24.870.348                   | 33.163.949                   | 53.699.301                |
| Tax                                                                                                    | (2.849.547)                  | (3.973.465)                  | (7.140.276)               |
| <b>Profit for the period/year after tax</b>                                                            | 22.020.801                   | 29.190.484                   | 46.559.025                |
| <b>Other comprehensive income that will not be reclassified to profit or loss in future periods</b>    |                              |                              |                           |
| Surplus from revaluation of land and buildings                                                         | -                            | -                            | 3.490.112                 |
| Deferred taxation arising from revaluation of land and buildings                                       | (55.625)                     | 10.478                       | (111.249)                 |
| Adjustment on remeasurement of obligation                                                              | -                            | -                            | (316.107)                 |
| Deferred taxation on adjustment on remeasurement of obligation                                         | -                            | -                            | 1.905                     |
|                                                                                                        | (55.625)                     | 10.478                       | 3.064.661                 |
| <b>Other comprehensive income that may be reclassified to profit or loss in future periods</b>         |                              |                              |                           |
| Exchange difference from translation and consolidation of financial statements from foreign operations | 6.188.459                    | (18.252.293)                 | (20.129.105)              |
| Exchange difference in relation to hedge of a net investment in a foreign operation                    | (1.042.449)                  | 4.372.569                    | 3.255.922                 |
|                                                                                                        | 5.146.010                    | (13.879.724)                 | (16.873.183)              |
| Other comprehensive (expenses)/income for the period/year after tax                                    | 5.090.385                    | (13.869.246)                 | (13.808.522)              |
| <b>Total comprehensive income for the period/year after tax</b>                                        | 27.111.186                   | 15.321.238                   | 32.750.503                |
| <b>Profit for the period/year after tax attributable to:</b>                                           |                              |                              |                           |
| Company's shareholders                                                                                 | 16.829.613                   | 27.744.985                   | 41.936.052                |
| Non-controlling interest                                                                               | 5.191.188                    | 1.445.499                    | 4.622.973                 |
| <b>Profit for the period/year after tax</b>                                                            | 22.020.801                   | 29.190.484                   | 46.559.025                |
| <b>Total comprehensive income for the period/year attributable to:</b>                                 |                              |                              |                           |
| Company's shareholders                                                                                 | 21.919.998                   | 13.875.739                   | 28.127.530                |
| Non-controlling interest                                                                               | 5.191.188                    | 1.445.499                    | 4.622.973                 |
| <b>Total comprehensive income</b>                                                                      | 27.111.186                   | 15.321.238                   | 32.750.503                |
| Basic earnings per share (cent)                                                                        | 22.72                        | 37,45                        | 56,61                     |
| Fully diluted earnings per share (cent)                                                                | 22.72                        | 37,45                        | 56,61                     |

**LOGICOM PUBLIC LIMITED**

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

as at 30 June 2026

|                                                                | 30 June<br>2026<br>€ | 31 December<br>2025<br>€ |
|----------------------------------------------------------------|----------------------|--------------------------|
| <b>ASSETS</b>                                                  |                      |                          |
| Property, plant and equipment                                  | 26.823.042           | 27.139.314               |
| Right-of-use assets                                            | 5.395.798            | 4.974.042                |
| Investment property                                            | 78.363.364           | 61.568.387               |
| Intangible assets and goodwill                                 | 7.665.481            | 7.687.517                |
| Investments in associated companies and joint ventures         | 1.414.413            | 1.210.566                |
| Trade and other receivables                                    | 18.435.705           | 19.122.035               |
| Deferred taxation                                              | 1.409.904            | 1.389.927                |
| <b>Total non-current assets</b>                                | <b>139.507.707</b>   | <b>122.911.788</b>       |
| Inventories                                                    | 90.523.389           | 72.977.311               |
| Trade and other receivables                                    | 345.370.278          | 344.117.027              |
| Investments at fair value through profit or loss               | 12.687.220           | 8.657.136                |
| Tax receivable                                                 | 753.216              | 492.528                  |
| Cash and cash equivalents                                      | 446.666.516          | 480.263.496              |
| <b>Total current assets</b>                                    | <b>896.000.619</b>   | <b>906.507.498</b>       |
| <b>Total assets</b>                                            | <b>1.035.508.326</b> | <b>1.029.419.286</b>     |
| <b>Equity</b>                                                  |                      |                          |
| Share capital                                                  | 25.187.064           | 25.187.064               |
| Reserves                                                       | 368.437.183          | 346.972.737              |
| <b>Equity attributable to shareholders of the Company</b>      | <b>393.624.247</b>   | <b>372.159.801</b>       |
| Non-controlling interest                                       | 307.483.640          | 303.020.153              |
| <b>Total equity</b>                                            | <b>701.107.887</b>   | <b>675.179.954</b>       |
| <b>Liabilities</b>                                             |                      |                          |
| Long-term loans                                                | 3.483.459            | 13.399.494               |
| Obligations under finance leases                               | 4.519.738            | 3.740.921                |
| Trade and other payables                                       | 861                  | 291.889                  |
| Deferred taxation                                              | 527.374              | 527.374                  |
| Tax payable                                                    | 338.062              | 398.002                  |
| Provisions for other liabilities and termination of employment | 2.983.285            | 2.722.339                |
| <b>Total non-current liabilities</b>                           | <b>11.852.779</b>    | <b>21.080.019</b>        |
| Trade and other payables                                       | 217.171.968          | 206.137.368              |
| Bank overdrafts                                                | 28.895.198           | 37.072.845               |
| Short-term loans                                               | 66.770.210           | 78.430.824               |
| Current portion of long-term loans                             | 2.136.954            | 3.828.040                |
| Obligations under finance leases                               | 1.373.248            | 1.385.736                |
| Derivative Financial derivatives                               | 1.634.980            | 2.491.987                |
| Tax payable                                                    | 4.459.838            | 3.710.985                |
| Provisions for other liabilities and termination of employment | 105.264              | 101.528                  |
| <b>Total current liabilities</b>                               | <b>322.547.660</b>   | <b>333.159.313</b>       |
| <b>Total liabilities</b>                                       | <b>334.400.439</b>   | <b>354.239.332</b>       |
| <b>Total equity and liabilities</b>                            | <b>1.035.508.326</b> | <b>1.029.419.286</b>     |

**LOGICOM PUBLIC LIMITED**

**CONSOLIDATED CASH FLOW STATEMENT**

Period ended 30 June 2026

|                                                                          | Period ended<br>30 June 2026 | Period ended<br>30 June 2025 |
|--------------------------------------------------------------------------|------------------------------|------------------------------|
|                                                                          | €                            | €                            |
| <b>Cash flow from operations</b>                                         |                              |                              |
| Profit for the period                                                    | 22.020.801                   | 29.190.484                   |
| Adjustments for:                                                         |                              |                              |
| Various exchange differences                                             | 4.468.487                    | (13.066.336)                 |
| Depreciation                                                             | 883.766                      | 765.843                      |
| Depreciation on leased assets                                            | 122.418                      | 126.624                      |
| Depreciation on right-of-use assets                                      | 1.011.617                    | 936.788                      |
| Interest payable                                                         | 3.170.385                    | 5.125.514                    |
| Interest receivable                                                      | (726.695)                    | (839.946)                    |
| Expected credit losses                                                   | 80.818                       | 164.455                      |
| Provision for decrease in the value of inventories                       | 108.903                      | (595.630)                    |
| Share of (loss)/profit from joint ventures                               | 64.372                       | (257.676)                    |
| Write-off of negative value                                              | (8.876.027)                  | (17.274.390)                 |
| Change in fair value of derivative financial instruments                 | (857.007)                    | 3.144.084                    |
| Fair value losses in investment property                                 | 54.364                       | 10.680                       |
| Loss on revaluation of investments at fair value through profit and loss | 505.521                      | (192.976)                    |
| (Profit)/loss from the disposal of property, plant and equipment         | (863)                        | 224                          |
| Amortisation of development costs                                        | 22.037                       | 21.139                       |
| Charge to profit or loss for provisions                                  | 264.682                      | 320.269                      |
| Dividends receivable                                                     | (17.902)                     | -                            |
| Tax                                                                      | 2.849.547                    | 3.973.465                    |
|                                                                          | <u>25.149.224</u>            | <u>11.552.615</u>            |
| Increase in inventories                                                  | (17.654.981)                 | (18.629.189)                 |
| (Increase)/decrease in trade and other receivables                       | (647.739)                    | 40.878.705                   |
| Increase/(decrease) in trade and other payables                          | 10.743.572                   | (64.493.611)                 |
| Benefits paid for termination of employment                              | (94.178)                     | (484.771)                    |
|                                                                          | <u>17.495.898</u>            | <u>(31.176.251)</u>          |
| Tax paid                                                                 | (2.361.382)                  | (2.184.460)                  |
|                                                                          | <u>15.134.516</u>            | <u>(33.360.711)</u>          |
| <b>Net cash flow from/(used in) operations</b>                           |                              |                              |
| <b>Cash flow used in/(from) investing activities</b>                     |                              |                              |
| Proceeds from disposal of property, plant and equipment                  | 17.719                       | 196.086                      |
| Payments to acquire investment property                                  | (78.341)                     | (30.679.489)                 |
| Payments to acquire investments in subsidiaries/controlled companies     | (7.750.653)                  | (26.586.147)                 |
| Payments to acquire investments at fair value through other total income | (4.535.466)                  | -                            |
| Proceeds from disposal of financial assets classified as held for sale   | -                            | 66.492.956                   |
| Proceeds from sale of other investments                                  | -                            | 426.310.154                  |
| Payments to acquire property, plant and equipment                        | (492.938)                    | (984.633)                    |
| Interest received                                                        | 726.695                      | 839.946                      |
| <b>Net cash flow (used in)/(from) investing activities</b>               | <u>(12.112.984)</u>          | <u>435.588.873</u>           |
| <b>Cash flow used in financing activities</b>                            |                              |                              |
| Payments for buyback of own shares                                       | (1.183.251)                  | -                            |
| Proceeds from issue of new loans                                         | 100.820.285                  | 142.718.279                  |
| Repayment of loans                                                       | (124.088.020)                | (146.221.002)                |
| Repayments of obligations under finance leases                           | (1.050.410)                  | (1.222.278)                  |
| Interest paid                                                            | (2.939.469)                  | (4.922.976)                  |
| <b>Net cash flow used in financing activities</b>                        | <u>(28.440.865)</u>          | <u>(9.647.977)</u>           |
| <b>Net change in cash and cash equivalents</b>                           | <u>(25.419.333)</u>          | <u>392.580.185</u>           |
| <b>Cash and cash equivalents at beginning of period</b>                  | <u>443.190.651</u>           | <u>50.610.466</u>            |
| <b>Cash and cash equivalents at end of period</b>                        | <u>417.771.318</u>           | <u>443.190.651</u>           |

LOGICOM PUBLIC LIMITED

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Period ended 30 June 2026

|                                                              | Share<br>Capital | Share<br>premium<br>reserve | Revaluation<br>Reserve | Difference<br>arising on<br>conversion<br>of the share<br>capital into<br>Euro | Hedge<br>reserve | Statutory<br>reserve | Own shares<br>reserve | Translation<br>reserve | Annuity<br>reserve | Total        | Non-<br>controlling<br>interest | Total        |
|--------------------------------------------------------------|------------------|-----------------------------|------------------------|--------------------------------------------------------------------------------|------------------|----------------------|-----------------------|------------------------|--------------------|--------------|---------------------------------|--------------|
|                                                              | €                | €                           | €                      | €                                                                              | €                | €                    | €                     | €                      | €                  | €            | €                               | €            |
| Balance as at 1<br>January 2025                              | 25.187.064       | 10.443.375                  | 8.145.381              | 116.818                                                                        | (14.265.901)     | 3.345.411            | -                     | 8.216.374              | 329.129.901        | 370.318.423  | (5.479.273)                     | 364.839.150  |
| <i>Total comprehensive<br/>income</i>                        |                  |                             |                        |                                                                                |                  |                      |                       |                        |                    |              |                                 |              |
| Profit for the period                                        | -                | -                           | -                      | -                                                                              | -                | -                    | -                     | -                      | 27.744.985         | 27.744.985   | 1.445.499                       | 29.190.484   |
| Other total<br>comprehensive<br>income                       | -                | -                           | 10.478                 | -                                                                              | 4.372.569        | -                    | -                     | (18.252.293)           | -                  | (13.869.246) | -                               | (13.869.246) |
| <i>Other movements</i>                                       |                  |                             |                        |                                                                                |                  |                      |                       |                        |                    |              |                                 |              |
| Transfer                                                     | -                | -                           | -                      | -                                                                              | -                | -                    | -                     | -                      | -                  | -            | -                               | -            |
| <i>Changes in ownership<br/>interest</i>                     |                  |                             |                        |                                                                                |                  |                      |                       |                        |                    |              |                                 |              |
| Acquisition of<br>controlled company                         | -                | -                           | -                      | -                                                                              | -                | -                    | (23.914.041)          | -                      | 5.355.871          | (18.558.170) | 302.705.090                     | 284.146.920  |
| Balance as at<br>30 June 2025                                | 25.187.064       | 10.443.375                  | 8.155.859              | 116.818                                                                        | (9.893.332)      | 3.345.411            | (23.914.041)          | (10.035.919)           | 362.230.757        | 365.635.992  | 298.671.316                     | 664.307.308  |
| Balance as at 1 January<br>2026                              | 25.187.064       | 10.443.375                  | 11.498.209             | 116.818                                                                        | (11.009.979)     | 3.380.605            | (24.208.028)          | (11.912.731)           | 368.664.468        | 372.159.801  | 303.020.153                     | 675.179.954  |
| <i>Total comprehensive<br/>income</i>                        |                  |                             |                        |                                                                                |                  |                      |                       |                        |                    |              |                                 |              |
| Profit for the period                                        | -                | -                           | -                      | -                                                                              | -                | -                    | -                     | -                      | 16.829.613         | 16.829.613   | 5.191.188                       | 22.020.801   |
| Other total<br>comprehensive<br>income                       | -                | -                           | (55.265)               | -                                                                              | (1.042.449)      | -                    | -                     | 6.188.459              | -                  | 5.090.385    | -                               | 5.090.385    |
| <i>Transactions with<br/>owners recognised in<br/>equity</i> |                  |                             |                        |                                                                                |                  |                      |                       |                        |                    |              |                                 |              |
| Buyback of own shares                                        | -                | -                           | -                      | -                                                                              | -                | -                    | (455.552)             | -                      | -                  | (455.552)    | (727.701)                       | (1.183.253)  |
| <i>Other movements</i>                                       |                  |                             |                        |                                                                                |                  |                      |                       |                        |                    |              |                                 |              |
| Transfer                                                     | -                | -                           | -                      | -                                                                              | -                | -                    | -                     | -                      | -                  | -            | -                               | -            |
| <b>Balance as at<br/>30 June 2026</b>                        | 25.187.064       | 10.443.375                  | 11.442.584             | 116.818                                                                        | (12.052.428)     | 3.380.605            | (24.663.580)          | (5.724.272)            | 385.494.081        | 393.624.247  | 307.483.640                     | 701.107.887  |