

Secretary

19/06/2026

General Manager
Cyprus Stock Exchange
Nicosia

<https://extranet-oam.cse.com.cy/>

Chairman
Securities and exchange Commission
Nicosia

<https://portal.cysec.gov.cy>

ANNOUNCEMENT

Interim Financial Report for the First Quarter of 2026

It is hereby announced that at its meeting of 18/06/2026, the Company's Board of Directors approved the attached interim Financial Statements of the Group and the Company for the period ended 31/03/2026 (the "**Financial Report**"). The information provided in the Financial Report has not been audited by the Company's Statutory Auditors. The results are within the estimates of the Board of Directors as announced on 31/03/2026. The Quarterly Financial Report will not be sent to the shareholders. However, the Consolidated Statement of Profit and Loss and Other Comprehensive Income will be published in 'Politis' newspaper on 20/06/2026 and in 'Simerini' newspaper on 21/06/2026. The full text of the Financial Report is available, free of charge, at the Company's Registered Office / Administration Office (26 Stasinou str., Agia Paraskevi, Strovolos, 2003 Nicosia, Cyprus, Tel.: +357 22 551000, Fax: +357 22 514295, Email: info@logicom.net) and is posted on the Company's website (www.logicom.net).

LOGICOM SECRETARIAL SERVICES LIMITED
Secretary of Logicom Public Limited

LOGICOM PUBLIC LIMITED
CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
for the period ended 31 March 2026

	Period ended 31 March 2026 €	Period ended 31 March 2025 €	Year ended 31 December 2025 €
Sales	199.888.394	234.031.189	871.748.885
Cost of sales	(177.323.839)	(211.333.716)	(780.122.210)
Gross profit	22.564.555	22.697.473	91.626.675
Other income	208.726	925.947	15.918.519
Anticipated credit losses	(71.268)	(78.244)	(961.071)
Administrative expenses	(14.799.807)	(15.403.136)	(61.212.367)
Other expenses	(9.398)	-	(1.639.636)
Profit from operating activities	7.892.808	8.142.040	43.732.120
Net profit on exchange difference	95.487	1.483.228	2.279.988
Finance income	345.675	421.441	1.552.017
Finance cost	(1.956.406)	(2.649.809)	(11.086.789)
Net finance cost	(1.515.244)	(745.140)	(7.254.784)
Net share in gain from associated companies after taxation	-	2.034.899	-
Net share in gain / (loss) from joint ventures after taxation	88.213	185.639	(52.425)
Write-off of negative goodwill	8.876.027	16.278.001	17.274.390
Profit before taxation	15.341.804	25.895.439	53.699.301
Taxation	(1.449.325)	(1.934.068)	(7.140.276)
Profit for the period/year after taxation	13.892.479	23.961.371	46.559.025
Other comprehensive income not to be reclassified to profit or loss in subsequent periods			
Surplus from revaluation of land and buildings	-	-	3.490.112
Deferred taxation arising from revaluation of land and buildings	(27.812)	5.239	(111.249)
Adjustment from remeasurement of liability	-	-	(316.107)
Deferred taxation in adjustment from remeasurement of liability	-	-	1.905
	(27.812)	5.239	3.064.661
Other comprehensive income to be reclassified to profit or loss in subsequent periods			
Surplus from revaluation of land and buildings	-	3.490.112	-
Exchange difference from the translation and consolidation of financial statements from foreign operations	4.582.888	(6.347.232)	(20.129.105)
Exchange difference in relation to hedge of net investment in a foreign operation	(731.240)	1.516.594	3.255.922
	3.851.648	(4.830.638)	(16.873.183)
Other total (expenses)/income for the period/year after taxation	3.823.836	(4.825.399)	(13.808.522)
Total comprehensive income for the period/year after taxation	17.716.315	19.135.972	32.750.503
Profit for the period/year after taxation attributable to:			
Company's shareholders	10.723.547	23.938.300	41.936.052
Minority interest	3.168.932	23.071	4.622.973
Profit for the period/year after taxation	13.892.479	23.961.371	46.559.025
Total comprehensive income for the period/year after taxation attributable to:			
Company's shareholders	14.547.383	19.112.901	34.765.153

Minority interest	3.168.932	23.071	(2.014.650)
Total comprehensive income	17.716.315	19.135.972	32.750.503
Basic earnings per share (cents)	14.48	32.31	72.77
Fully diluted earnings per share (cents)	14.48	32.31	72.77

LOGICOM PUBLIC LIMITED**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

as at 31 March 2026

	31 March 2026 €	31 December 2025 €
ASSETS		
Property, plant and equipment	27.020.272	27.139.314
Assets with right of use	5.371.185	4.794.042
Investment property	78.345.503	61.568.387
Intangible assets and goodwill	7.676.499	7.687.517
Investments in associated companies and joint ventures	1.403.761	1.210.566
Trade and other debtors	18.473.639	19.122.035
Deferred taxation	1.413.505	1.389.927
Total non-current assets	139.704.364	122.911.788
Inventories	85.584.369	72.977.311
Trade and other debtors	359.280.970	344.117.027
Investments at fair value through profit and loss	6.414.333	8.657.136
Tax receivable	691.011	492.528
Cash and cash equivalents	449.739.988	480.263.496
Total current assets	901.710.671	906.507.498
Total assets	1.041.415.035	1.029.419.286
Equity		
Share capital	25.187.064	25.187.064
Reserves	360.962.046	346.972.737
Equity attributable to the Company's shareholders	386.149.110	372.159.801
Minority interest	306.189.085	303.020.153
Total equity	692.338.195	675.179.954
Liabilities		
Long-term loans	4.022.303	13.399.494
Lease obligations	4.312.983	3.740.921
Trade and other creditors	501.474	291.889
Deferred taxation	527.373	527.374
Tax payable	-	398.002
Contingent liabilities and termination of employment	2.898.508	2.722.339
Total long-term liabilities	12.262.641	21.080.019
Trade and other creditors	203.408.919	206.137.368
Bank overdrafts	30.946.901	37.072.845
Short-term loans	91.096.443	78.430.824
Current portion of long-term loans	2.989.090	3.828.040
Lease obligations	1.420.279	1.385.736
Derivative financial instruments	1.891.857	2.491.987
Tax payable	4.957.022	3.710.985
Contingent liabilities and termination of employment	103.688	101.528
Total current liabilities	336.814.199	333.159.313
Total liabilities	349.076.840	354.239.332
Total equity and liabilities	1.041.415.035	1.029.419.286

LOGICOM PUBLIC LIMITED**CONSOLIDATED STATEMENT OF CASH FLOWS
for the period ended 31 March 2026**

	Period ended 31 March 2026	Period ended 31 March 2025
	€	€
Cash flow from operating activities		
Profit for the period	13.892,479	23.961.371
Adjustments for:		
Various exchange differences	3.458,866	(4.696.364)
Depreciation	450.000	374.211
Depreciation from lease of assets	61.218	62.725
Depreciation of assets with right of use	498.218	488.057
Interest payable	1.734.402	2.350.889
Interest receivable	(354.298)	(392.302)
Anticipated credit losses	71.268	78.244
Provision for decrease in the value of merchandise	40.951	(688.117)
Share in gain from investments in associated companies	-	(2.034.899)
Share in gain from joint ventures	(88.213)	(185.639)
Write-off of negative goodwill	(8.876.027)	(16.278.001)
Change in fair value of derivative financial instruments	(600.130)	1.095.676
Fair value losses in investment property	9.398	-
Loss on revaluation of investments at fair value through profit and loss	2.242.802	-
Gain on sale of property, plant and equipment	(150)	(1.114)
Amortisation resulting from developments costs	11.018	10.569
Debit in the results for provisions	178.329	165.161
Dividends receivable from subsidiary companies	8.623	-
Taxation	1.449.325	1.934.068
	<u>14.188.079</u>	<u>6.244.535</u>
Increase in inventories	(12.648.009)	(2.487.461)
(Increase)/decrease in trade and other debtors	(14.856.815)	34.443.932
Decrease in trade and other creditors	(2.518.864)	(21.535.278)
Benefits paid for termination of employment	-	(155.521)
	<u>(15.565.609)</u>	<u>16.510.207</u>
Tax paid	(401.771)	(1.166.793)
Net cash flow (for)/from operating activities	<u>(15.967.380)</u>	<u>15.343.414</u>
Cash flow (for)/from investing activities		
Proceeds from sale of property, plant and equipment	82.539	7.438
Payments for purchase of investment property	(15.514)	-
Payments for purchase of investments in subsidiary companies	(7.750.653)	-
Payments for purchase of investments recognized with the equity method	-	(26.586.147)
Payments for purchase of other assets	(417.555)	-
Proceeds from sale of financial assets	-	66.492.956
Payments for purchase of property, plant and equipment	(336.555)	(347.483)
Interest received	345.675	392.303
Dividends received	(8.623)	-
Net cash flow (for)/from investing activities	<u>(8.100.686)</u>	<u>39.959.067</u>
Cash flow for financing activities		
Payments for buyback of own shares	(558.074)	-
Proceeds from new loans	93.237.830	26.192.049

Repayment of loans	(90.788.352)	(62.725.279)
Repayments of finance lease obligations	(606.605)	(472.526)
Payment of interest	(1.614.297)	(2.190.375)
Net cash flow for financing activities	(329.498)	(39.196.131)
Net flow in cash and cash equivalents	(24.397.564)	16.106.350
Cash and cash equivalents at beginning of period	443.190.651	50.610.466
Cash and cash equivalents at end of period	418.793.087	66.716.816

LOGICOM PUBLIC LIMITED

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
for the period ended 31 March 2026

	Share Capital	Share premium reserve	Revaluation Reserve	Difference from conversion of share capital into Euro	Hedging reserve	Statutory reserve	Own shares reserve	Exchange difference reserve	Annuity Reserve	Total	Minority interest	Total
	€	€	€	€	€	€	€	€	€	€	€	€
Balance as at 1 January 2025	25.187.064	10.443.375	8.145.381	116.818	(14.265.901)	3.345.411	-	8.216.374	329.129.901	370.318.423	(5.479.273)	364.839.150
<i>Comprehensive total income</i>												
Profit for the period	-	-	-	-	-	-	-	-	23.938.300	23.938.300	23.071	23.961.371
Other comprehensive total income	-	-	5.237	-	1.516.594	-	-	(6.347.231)	-	(4.825.400)	-	(4.825.400)
<i>Other changes</i>												
Transfer	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2025	25.187.064	10.443.375	8.150.618	116.818	(12.749.307)	3.345.411	-	1.869.143	353.068.201	389.431.323	(5.456.202)	383.975.121
Balance as at 1 January 2026	25.187.064	10.443.375	11.498.209	116.818	(11.009.979)	3.380.605	(24.208.028)	(11.912.731)	368.664.468	372.159.801	303.020.153	675.179.954
<i>Comprehensive total income</i>												
Profit for the period	-	-	-	-	-	-	-	-	10.723.547	10.723.547	3.168.932	13.892.479
Other comprehensive total income	-	-	(27.812)	-	(731.240)	-	-	4.582.888	-	3.823.836	-	3.823.836
Buyback of own shares	-	-	-	-	-	-	(558.074)	-	-	(558.074)	-	(558.074)
<i>Other changes</i>												
Transfer	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2026	25.187.064	10.443.375	11.470.397	116.818	(11.741.219)	3.380.605	(24.766.102)	(7.329.843)	379.388.015	386.149.110	306.189.085	692.338.195