



Secretary

27/11/2025

General Manager  
Cyprus Stock Exchange  
Nicosia

<https://extranet-oam.cse.com.cy/>

Chairman  
Securities and exchange Commission  
Nicosia

<https://portal.cysec.gov.cy>

<b>ANNOUNCEMENT</b>
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### Nine month results

We would like to announce that, at its meeting of 27/11/2025, the Company's Board of Directors approved the attached interim Financial Statements of the Group and the Company for the period ended 30/09/2025 (the "Financial Report"). The information provided in the Financial Report has not been audited by the Company's Statutory Auditors. The results are within the estimates of the Board of Directors announced on 30/09/2025. The Financial Report will not be sent to the shareholders, but the Consolidated Statement of Profit and Loss and Other Comprehensive Income will be published in "Politis" newspaper on 29/11/2025 and in "Simerini" newspaper on 30/11/2025. The full text of the Financial Report is available free of charge at the Company's Registered Office (26 Stasinou str., Agia Paraskevi, Strovolos 2003 Nicosia, Cyprus, tel.: +357 22 551000, fax: +357 22 514295, email: info@logicom.net) and is posted on the websites of the Company (www.logicom.net) and the Cyprus Stock Exchange (www.cse.com.cy).

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LOGICOM SECRETARIAL SERVICES LIMITED

Secretary of Logicom Public Limited

**LOGICOM PUBLIC LIMITED**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

Period ended 30 September 2025

	Period ended 30 September 2025 €	Period ended 30 September 2024 €	Year ended 31 December 2024 €
<b>Sales</b>	768.053.165	840.657.120	1.090.984.988
Cost of sales	(702.546.807)	(769.409.785)	(993.871.840)
<b>Gross profit</b>	65.506.358	71.247.335	97.113.148
Other income	10.299.288	1.007.712	2.195.187
Expected credit losses	(244.763)	(1.883.293)	(2.291.083)
Administrative expenses	(45.874.859)	(42.439.703)	(60.031.619)
<b>Profit from operations</b>	29.686.024	27.932.051	36.985.633
Net foreign exchange (loss)/profit	2.290.348	81.325	(1.676.959)
Finance income	1.200.236	640.213	884.208
Finance expenses	(8.238.008)	(10.930.252)	(14.154.872)
<b>Net finance costs</b>	(4.747.424)	(10.208.714)	(14.947.623)
Net share of profit from associated companies after tax	-	12.672.514	39.630.664
Net share of profit/ (loss) from joint ventures after tax	78.284	(2.614.723)	(2.667.810)
Write-off of negative goodwill	16.278.001	-	-
<b>Profit before tax</b>	41.294.885	27.781.128	59.000.864
Tax	(5.477.805)	(4.000.479)	(7.106.595)
<b>Profit for the period/year after tax</b>	35.817.080	23.780.649	51.894.269
<b>Other comprehensive income that may not be reclassified to profit or loss in future periods</b>			
Increase in fair value from revaluation of investments at fair value through other comprehensive income	-	22.104.823	33.225.884
Increase in fair value from revaluation of investments held for sale	-	-	2.649.832
Deferred taxation arising on revaluation of land and buildings	15.716	21.433	20.955
Adjustment on remeasurement of obligation	-	-	25.459
Share of loss from associated company	-	(11.806)	(577)
Deferred taxation arising from adjustment on remeasurement of obligation	-	-	(1.018)
	15.716	22.114.450	35.920.535
<b>Other comprehensive income that may be reclassified to profit or loss in future periods</b>			
Exchange difference from translation and consolidation of financial statements from foreign operations	(17.920.604)	(2.438.301)	8.825.845
Exchange difference in relation to hedge of net investments in a foreign operation	4.433.614	363.255	(3.244.527)
Share of (loss) from associated company	-	(22.273)	(22.273)
	(13.486.990)	(2.097.319)	5.559.045
Other comprehensive (expenses)/income for the period/year after tax	(13.471.274)	20.017.131	41.479.580
<b>Total comprehensive income for the period/year after tax</b>	22.345.806	43.797.780	93.373.849
<b>Profit for the period/year after tax attributable to:</b>			
Company's shareholders	32.069.630	25.497.710	53.908.919
Non-controlling interest	3.747.450	(1.717.061)	(2.014.650)
<b>Profit for the period/year after tax</b>	35.817.080	23.780.649	51.894.269
<b>Total comprehensive income for the period/year after tax attributable to:</b>			
Company's shareholders	18.598.356	45.514.841	95.388.499
Non-controlling interest	3.747.450	(1.717.061)	(2.014.650)
<b>Total comprehensive income</b>	22.345.806	43.797.780	93.373.849
Basic earnings per share (cent)	43,29	34,42	72,77
Diluted earnings per share (cent)	43,29	34,42	72,77

**LOGICOM PUBLIC LIMITED**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

as at 30 September 2025

	30 September 2025 €	31 December 2024 €
<b>Assets</b>		
Property, plant and equipment	23.823.511	23.344.073
Right-of-use assets	4.369.029	5.524.687
Investment property	62.490.087	-
Intangible assets and goodwill	7.698.087	7.729.795
Investments in associated companies and joint ventures	1.217.567	150.384.906
Trade and other receivables	21.919.606	22.847.384
Deferred taxation	1.187.484	926.548
<b>Total non-current assets</b>	<u>122.705.371</u>	<u>210.757.393</u>
Inventories	81.575.382	78.482.051
Trade and other receivables	332.564.498	352.655.300
Investments held for sale	-	66.492.956
Investments at fair value through profit or loss	7.232.339	36.944
Derivative financial instruments	-	417.555
Tax receivable	1.149.591	273.758
Cash and cash equivalents	484.910.791	77.776.400
<b>Total current assets</b>	<u>907.432.601</u>	<u>576.134.964</u>
<b>Total assets</b>	<u>1.030.137.972</u>	<u>786.892.357</u>
<b>Equity</b>		
Share capital	25.187.064	25.187.064
Reserves	343.408.053	345.131.359
<b>Equity attributable to shareholders of the company</b>	368.595.117	370.318.423
Non-controlling interest	299.319.539	(5.479.273)
<b>Total equity</b>	<u>667.914.656</u>	<u>364.839.150</u>
<b>Liabilities</b>		
Long-term loans	14.235.087	9.053.656
Lease liabilities	3.579.189	4.224.826
Trade and other payables	345.052	13.245.997
Deferred taxation	450.963	450.964
Provisions for other liabilities and termination of employment	2.538.986	2.659.070
<b>Total non-current liabilities</b>	<u>21.149.277</u>	<u>29.634.513</u>
Trade and other creditors	196.062.556	231.360.319
Bank overdrafts	28.518.163	27.165.934
Short-term loans	100.599.167	122.570.909
Current portion of long-term loans	6.526.897	5.759.298
Lease liabilities	1.408.735	1.537.938
Derivative financial instruments	2.625.568	
Tax payable	5.239.830	3.928.369
Provisions for other liabilities and termination of employment	93.123	95.927
<b>Total current liabilities</b>	<u>341.074.039</u>	<u>392.418.694</u>
<b>Total liabilities</b>	<u>362.223.316</u>	<u>422.053.207</u>
<b>Total equity and liabilities</b>	<u>1.030.137.972</u>	<u>786.892.357</u>

**LOGICOM PUBLIC LIMITED**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
Period ended 30 September 2025

	Share capital €	Share premium reserve €	Revalua tion reserve €	Difference arising on the conversion of share capital to euro €	Hedge reserve €	Statutory reserve €	Translation reserve €	Retained earnings €	Total €	Non-control. interest €	Total €
Balance as at 1 January 2024	25.187.064	10.443.375	8.124.426	116.818	(11.021.374)	3.221.870	(609.471)	246.208.998	281.671.706	(3.332.623)	278.339.083
<i>Total comprehensive income</i>											
Profit for the period	-	-	-	-	-	-	-	25.497.710	25.497.710	(1.717.061)	23.780.649
Other total comprehensive income	-	-	21.433	-	363.255	-	(2.438.301)	22.070.744	20.017.131	-	20.017.131
Proposed dividend of 2023 paid in 2024	-	-	-	-	-	-	-	(6.667.164)	(6.667.164)	-	(6.667.164)
<i>Other movements</i>											
Transfer	-	-	-	-	-	250.533	-	(250.533)	-	-	-
Balance as at 30 September 2024	25.187.064	10.443.375	8.145.859	116.818	(10.658.119)	3.472.403	(3.047.772)	286.859.755	320.519.383	(5.049.684)	315.469.699
Balance as at 1 January 2025	25.187.064	10.443.375	8.145.381	116.818	(14.265.901)	3.345.411	8.216.374	329.129.901	370.318.423	(5.479.273)	364.839.150
Reserves from consol. of companies	-	-	33.082	-	-	-	-	185.057.928	185.091.010	295.664.859	480.755.869
Balance as at 1 January 2025	25.187.064	10.443.375	8.178.463	116.818	(14.265.901)	3.345.411	8.216.374	514.187.829	555.409.433	290.185.586	845.595.019
<i>Total comprehensive income</i>											
Profit for the period	-	-	-	-	-	-	-	32.069.630	32.069.630	3.747.450	35.817.080
Other total comprehensive income	-	-	15.716	-	4.433.614	-	(17.920.604)	-	(13.471.274)	-	(13.471.274)
Buyback of own shares	-	-	-	-	-	(67.021)	-	-	(67.021)	(107.059)	(174.080)
Proposed dividend of 2024 paid in 2025	-	-	-	-	-	-	-	(7.407.960)	(7.407.960)	-	(7.407.960)
Reserve from conversion of investment	-	-	-	-	-	-	-	(197.937.691)	(197.937.691)	5.493.562	(192.444.129)
<i>Other movements</i>											
Transfer	-	-	-	-	-	-	-	-	-	-	-
<b>Balance as at 30 September 2025</b>	<b>25.187.064</b>	<b>10.443.375</b>	<b>8.194.179</b>	<b>116.818</b>	<b>(9.832.287)</b>	<b>3.278.390</b>	<b>(9.704.230)</b>	<b>340.911.808</b>	<b>368.595.117</b>	<b>299.319.539</b>	<b>667.914.656</b>

**LOGICOM PUBLIC LIMITED**

**CONSOLIDATED STATEMENT OF CASH FLOWS**

Period ended 30 September 2025

	Period ended 30 September 2025 €	Period ended 30 September 2024 €
<b>Cash flows from operations</b>		
Profit for the period:	35.817.080	23.780.649
<i>Adjustments for:</i>		
Exchange differences	(15.578.415)	(5.491.234)
Depreciation	1.127.288	1.171.728
Depreciation on leased assets	188.320	192.698
Depreciation on right-of-use assets	1.516.989	1.378.104
Interest payable	7.418.091	9.850.371
Interest receivable	(1.200.236)	(568.973)
Expected credit losses	244.763	1.883.293
Provision for decrease in the value of inventories	(580.801)	102.894
Share of profit from investments in associated companies	-	(12.672.514)
Share of (profit)/ loss in joint ventures	(78.284)	2.614.723
Write-off of negative goodwill	(16.278.001)	-
Change in fair value of derivative financial instruments	3.043.123	396.266
Fair value losses in investment property	14.461	-
Profit on revaluation of investments at fair value through profit or loss	(1.878.273)	-
Profit from the disposal of property, plant and equipment	(30.926)	(29.871)
Amortisation on development costs	31.708	31.708
Charge to profit or loss for provisions	(122.888)	471.624
Dividends receivable	(226.387)	(1.563)
Tax	5.477.805	4.000.479
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	18.905.417	27.110.382
(Increase)/decrease in inventories	(2.512.530)	3.576.859
Decrease in trade and other receivables	21.263.343	40.554.816
Decrease in trade and other payables	(48.198.708)	(2.079.970)
Benefits paid for termination of employment	(469.841)	(795.378)
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	(11.012.319)	68.366.709
Tax paid	(5.042.177)	(1.535.628)
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<b>Net cash flow (used in)/from operations</b>	(16.054.496)	66.831.081
<b>Cash flow from/(used in) investing activities</b>		
Proceeds from sale of property, plant and equipment	230.004	448.487
Payments for purchase of investment property	(30.703.995)	-
Proceeds from sale of financial assets	66.492.956	-
Proceeds from sale of other investments	426.310.154	-
Payments for purchase of property, plant and equipment	(974.665)	(1.231.023)
Interest received	1.200.236	568.973
Dividends received	226.387	1.563
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<b>Net cash flow from/(used in) investing activities</b>	462.781.077	(212.000)
<b>Cash flow used in financing activities</b>		
Payments for buyback of own shares	(174.080)	-
Proceeds from issue of new loans	187.458.610	140.021.163
Repayment of loans	(212.218.341)	(155.753.971)
Repayments of financial lease liabilities	(1.507.159)	(1.393.177)
Interest paid	(7.095.489)	(9.584.658)
Dividend paid	(7.407.960)	(6.667.164)
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<b>Net cash flow used in financing activities</b>	(40.944.419)	(33.377.807)
<b>Net cash flow and cash equivalents</b>	405.782.162	33.241.274
<b>Cash and cash equivalents at beginning of period</b>	50.610.466	8.029.336
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<b>Cash and cash equivalents at end of period</b>	456.392.628	41.270.610