Secretary

02/10/2025

General Manager
Cyprus Stock Exchange
Nicosia
https://extranet-oam.cse.com.cy/

Chairman
Securities and exchange Commission
Nicosia
https://portal.cysec.gov.cy

ANNOUNCEMENT

Six month results 2025

We would like to announce that, at its meeting of 25/09/2025, the Company's Board of Directors approved the attached interim Financial Statements of the Group and the Company for the period ended 30/06/2025 (the "**Financial Report**"). The information provided in the Financial Report has not been audited by the Company's Statutory Auditors.
The results are within the estimates of the Board of Directors as announced on 30/06/2025. The Financial Report will not be sent to the shareholders, but the Consolidated Statement of Profit or Loss and Other Comprehensive Income will be published in "Politis" newspaper on 27/09/2025 and in "Simerini" newspaper on 28/09/2025. The full text of the Financial Report is available, free of charge, at the Company's Registered Office (26 Stasinou Ave., Agia Paraskevi, 2003 Strovolos, Nicosia, tel.: +357 22 551000, fax: +357 22 514295, email: info@logicom.net) and is posted on the websites of the Company (www.logicom.net) and of the Cyprus Stock Exchange (www.cse.com.cy).

____
LOGICOM SECRETARIAL SERVICES LIMITED
Secretary of Logicom Public Limited

LOGICOM PUBLIC LIMITED

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
period ended 30 June 2025

	Period ended 30 June 2025	Period ended 30 June 2024	Year ended 31 Dec 2024
	€	€	€
Sales	489.947.612	573.868.340	1.090.984.988
Cost of sales	(446.117.939)	(526.211.079)	(993.871.840)
Gross profit	43.829.673	47.657.261	97.113.148
Other income	1.209.074	770.648	2.195.187
Expected credit losses	(138.444)	(1.806.625)	(2.291.083)
Administrative expenses	(30.298.488)	(28.553.777)	(60.031.619)
Profit from operations	14.601.815	18.067.507	36.985.633
Net foreign exchange (loss)/gain	2.429.090	(687.975)	(1.676.959)
Finance income	839.946	390.784	884.208
Finance costs	(5.172.451)	(7.727.754)	(14.154.872)
Net finance costs	(1.903.415)	(8.024.945)	(14.947.623)
Net share of profit from associated companies after tax	20.214.835	11.680.075	39.630.664
Net share of profit/(loss) from joint ventures after tax	257.676	(3.236.954)	(2.667.810)
Profit before tax	33.170.911	18.485.683	59.000.864
Tax	(3.498.653)	(2.658.827)	(7.106.595)
Profit for the period/year	29.672.258	15.826.856	51.894.269
Other comprehensive income that will not be reclassified to profit or loss in future periods			
Increase/(decrease) in fair value from revaluation of investments at fair value through other comprehensive income	-	4.805.396	33.225.884
Increase in fair vale from revaluation of investments held for sale	-	-	2.649.832
Deferred taxation arising from revaluation of land and buildings	10.478	14.289	20.955
Adjustment on remeasurement of obligation	-	-	25.459
Share of (loss)/profit from associated company	-	(11.806)	(577)
Deferred taxation arising from the remeasurement of obligation	-	-	(1.018)
	10.478	4.807.879	35.920.535
Other comprehensive income that may be reclassified to profit or loss in future periods			
Exchange difference from translation and consolidation of financial statements from foreign operations	(18.252.293)	4.081.874	8.825.845
Exchange difference in relation to hedge of a net investment in a foreign operation	4.372.569	(1.644.118)	(3.244.527)
Share of (loss) from associated company	-	(22.273)	(22.273)
	(13.879.724)	2.415.483	5.559.045
Other comprehensive income for the period/year after tax	(13.869.246)	7.223.362	41.479.580
Total comprehensive income for the period/year after tax	15.803.012	23.050.218	93.373.849
Profit for the period/year attributable to:			
Company’s shareholders	29.624.910	17.789.763	53.908.919
Non-controlling interest	47.348	(1.962.907)	(2.014.650)
Profit for the period/year after tax	29.672.258	15.826.856	51.894.269
Total comprehensive income for the period/year attributable to:			
Company’s shareholders	15.755.664	25.013.125	95.388.499
Non-controlling interest	47.348	(1.962.907)	(2.014.650)
Total comprehensive income	15.803.012	23.050.218	93.373.849
Basic earnings per share (cent)	39,99	24,01	72,77
Fully diluted earnings per share (cent)	39,99	24,01	72,77

LOGICOM PUBLIC LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as at 30 June 2025

	30 June 2025 €	31 December 2024 €
ASSETS		
Property, plant and equipment	22.517.796	23.344.073
Right-of-use assets	4.750.707	5.524.687
Intangible assets and goodwill	7.708.656	7.729.795
Investments in associated companies and joint ventures	197.612.743	150.384.906
Trade and other receivables	22.289.986	22.847.384
Deferred taxation	865.692	926.548
Total non-current assets	255.745.580	210.757.393
Inventories	82.563.475	78.482.051
Trade and other receivables	314.047.426	352.655.300
Investments held for sale	-	66.492.956
Investments at fair value through profit or loss	36.944	36.944
Derivative financial instruments	-	417.555
Tax receivable	553.976	273.758
Cash and cash equivalents	90.309.835	77.776.400
Total current assets	487.511.656	576.134.964
Total assets	743.257.236	786.892.357
Equity		
Share capital	25.187.064	25.187.064
Reserves	360.887.023	345.131.359
Equity attributable to shareholders of the Company	386.074.087	370.318.423
Non-controlling interest	(5.431.925)	(5.479.273)
Total equity	380.642.162	364.839.150
Liabilities		
Long-term loans	6.620.001	9.053.656
Obligations under finance leases	3.739.283	4.224.826
Trade and other payables	12.987.321	13.245.997
Deferred taxation	450.962	450.964
Provisions for other liabilities and termination of employment	2.498.313	2.659.070
Total non-current liabilities	26.295.880	29.634.513
Trade and other payables	174.688.229	231.360.319
Bank overdrafts	33.788.699	27.165.934
Short-term loans	112.480.899	122.570.909
Current portion of long-term loans	5.611.103	5.759.298
Obligations under finance leases	1.380.641	1.537.938
Derivative Financial derivatives	2.726.529	-
Tax payable	5.550.912	3.928.369
Provisions for other liabilities and termination of employment	92.182	95.927
Total current liabilities	336.319.194	392.418.694
Total liabilities	362.615.074	422.053.207
Total equity and liabilities	743.257.236	786.892.357

LOGICOM PUBLIC LIMITED

CONSOLIDATED CASH FLOW STATEMENT

Period ended 30 June 2025

	Period ended 30 June 2025	Period ended 30 June 2024
Cash flow from operations	€	€
Profit for the period	29.672.258	15.826.856
Adjustments for:		
Various exchange differences	(13.066.336)	(1.854.601)
Depreciation	(724.769)	787.457
Depreciation on leased assets	126.624	130.082
Depreciation on right-of-use assets	929.501	923.808
Interest payable	4.629.585	6.929.862
Interest receivable	(839.946)	(390.784)
Expected credit losses	138.444	1.806.625
Provision for decrease in the value of inventories	(595.630)	18.073
Share of profit from investments in associated companies	(20.214.836)	(11.680.075)
Share of (profit)/loss from joint ventures	(257.676)	3.236.954
Change in fair value of derivative financial instruments	3.144.084	(847.304)
Loss/(profit) from the disposal of property, plant and equipment	224	(7.763)
Amortisation of development costs	21.139	21.139
Charge to profit or loss for provisions	320.269	312.539
Tax	3.498.653	2.658.827
	8.231.126	17.871.695
Increase in inventories	(3.485.794)	(6.781.273)
Decrease in trade and other receivables	39.026.828	23.747.961
Decrease in trade and other payables	(56.930.766)	(24.564.073)
Benefits paid for termination of employment	(484.771)	(383.795)
	(13.643.377)	9.890.515
Tax (paid)	(2.156.328)	262.795
Net cash flow (used in)/from operations	(15.799.705)	10.153.310
Cash flow from/(used in) investing activities		
Proceeds from disposal of property, plant and equipment	196.086	427.036
Payments to acquire investments in investments recognised using the equity method	(26.611.653)	-
Proceeds from disposal of financial assets available for sale	66.492.956	-
Payments to acquire property, plant and equipment	(845.749)	(943.241)
Interest received	839.946	390.784
Net cash flow from/(used in) investing activities	40.071.586	(125.421)
Cash flow used in financing activities		
Proceeds from issue of new loans	112.778.698	135.404.038
Repayment of loans	(125.450.558)	(129.315.166)
Repayments of obligations under finance leases	(1.213.878)	(816.632)
Interest paid	(4.475.473)	(6.749.278)
Net cash flow used in financing activities	(18.361.211)	(1.477.038)
Net change in cash and cash equivalents	5.910.670	8.550.851
Cash and cash equivalents at beginning of period	50.610.466	8.029.336
Cash and cash equivalents at end of period	56.521.136	16.580.186

LOGICOM PUBLIC LIMITED

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
Period ended 30 June 2025

	Share Capital	Share premium reserve	Revaluation Reserve	Difference arising on conversion of the share capital into Euro	Hedge reserve	Statutory reserve	Translation reserve	Annuity reserve	Total	Non-controlling interest	Total
	€	€	€	€	€	€	€	€	€	€	€
Balance as at 1 January 2024	25.187.064	10.443.375	8.124.426	116.818	(11.021.374)	3.221.870	(609.471)	246.208.998	281.671.706	(3.332.623)	278.339.083
Total comprehensive income											
Profit for the period	-	-	-	-	-	-	-	17.789.763	17.789.763	(1.962.907)	15.826.856
Other total comprehensive income	-	-	14.289	-	(1.644.118)	-	4.081.874	4.771.317	7.223.362	-	7.223.362
Other movements											
Transfer	-	-	-	-	-	-	-	-	-	-	-
Balance as at 30 June 2024	25.187.064	10.443.375	8.138.715	116.818	(12.665.492)	3.221.870	3.472.403	268.770.078	306.684.831	(5.295.530)	301.389.301
Balance as at 1 January 2025	25.187.064	10.443.375	8.145.381	116.818	(14.265.901)	3.345.411	8.216.374	329.129.901	370.318.423	(5.479.273)	364.839.150
Total comprehensive income											
Profit for the period	-	-	-	-	-	-	-	29.624.910	29.624.910	47.348	29.672.258
Other total comprehensive income	-	-	10.478	-	4.372.569	-	(18.252.293)	-	(13.869.246)	-	(13.869.246)
Other movements											
Transfer	-	-	-	-	-	-	-	-	-	-	-
Balance as at 30 June 2025	25.187.064	10.443.375	8.155.859	116.818	(9.893.332)	3.345.411	(10.035.919)	358.754.811	386.074.087	(5.431.925)	380.642.162