



Secretary

27/06/2025

General Manager
Cyprus Stock Exchange
Nicosia

<https://extranet-oam.cse.com.cy/>

Chairman
Securities and exchange Commission
Nicosia

<https://portal.cysec.gov.cy>

ANNOUNCEMENT

Three month results 2025

We wish to announce that at its meeting of 26/06/2025, the Company's Board of Directors approved the attached interim Financial Statements of the Group and the Company for the period ended 31/03/2025 (the "**Financial Report**"). The information provided in the Financial Report has not been audited by the Company's Statutory Auditors. The results are within the estimates of the Board of Directors announced on 31/03/2025. The Financial Report will not be sent to the shareholders, but the Consolidated Statement of Profit and Loss and Other Comprehensive Income will be published in "Politis" newspaper on 28/06/2025 and in "Simerini" newspaper on 29/06/2025. The full text of the Financial Report is available free of charge at the Company's Registered Office / Administration Office (26 Stasinou str., Agia Paraskevi, Strovolos 2003 Nicosia, Cyprus, tel.: +357 22 551000, fax: +357 22 514295, email: info@logicom.net) and is posted on the Company's website (www.logicom.net).

LOGICOM SECRETARIAL SERVICES LIMITED

Secretary of Logicom Public Limited

LOGICOM PUBLIC LIMITED
CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
for the period ended 31 March 2025

	Period ended 31 March 2025 €	Period ended 31 March 2024 €	Year ended 31 December 2024 €
Sales	234.031.189	299.115.410	1.090.984.988
Cost of sales	(211.333.716)	(274.191.133)	(993.871.840)
Gross profit	22.697.473	24.924.277	97.113.148
Other income	925.947	695.863	2.195.187
Anticipated credit losses	(78.244)	(74.485)	(2.291.083)
Administrative expenses	(15.403.136)	(14.267.414)	(60.031.619)
Profit from operating activities	8.142.040	11.278.241	36.985.633
Net (loss)/profit on exchange difference	1.483.228	(692.391)	(1.676.959)
Finance income	421.441	133.080	884.208
Finance cost	(2.649.809)	(3.905.456)	(14.154.872)
Net finance cost	(745.140)	(4.464.767)	(14.947.623)
Net share in gain from associated companies after taxation	18.312.900	5.982.440	39.630.664
Net share in (gain) / loss from joint ventures after taxation	185.639	601.004	(2.667.810)
Profit before taxation	25.895.439	13.396.918	59.000.864
Taxation	(1.934.068)	(1.441.142)	(7.106.595)
Profit for the period/year after taxation	23.961.371	11.955.776	51.894.269
Other comprehensive income not to be reclassified to profit or loss in subsequent periods			
Increase in fair value from revaluation of investments at fair value through other comprehensive income	-	2.196.753	33.225.884
Increase in fair value from revaluation of investments held for sale	-	-	2.649.832
Deferred taxation arising from revaluation of land and buildings	5.239	7.144	20.955
Adjustment from remeasurement of liability	-	-	25.459
Share in loss from associated company	-	(15.189)	(577)
Deferred taxation in adjustment from remeasurement of liability	-	-	(1.018)
	5.239	2.188.708	35.920.535
Other comprehensive income to be reclassified to profit or loss in subsequent periods			
Exchange difference from the translation and consolidation of financial statements from foreign operations	(6.347.232)	3.220.689	8.825.845
Exchange difference in relation to hedge of net investment in a foreign operation	1.516.594	(1.140.367)	(3.245.527)
Share in loss from associated company	-	(19.848)	(22.273)
	(4.830.638)	2.060.474	5.559.045
Other total (expenses)/income for the period/year after taxation	(4.825.399)	4.249.182	41.479.580
Total comprehensive income for the period/year after taxation	19.135.972	16.204.958	93.373.849
Profit for the period/year after taxation attributable to:			
Company's shareholders	23.938.300	11.718.971	53.908.919
Minority interest	23.071	236.805	(2.014.650)
Profit for the period/year after taxation	23.961.371	11.955.776	51.894.269
Total comprehensive income for the period/year after			

taxation attributable to:

Company's shareholders

Minority interest

19.112.901

15.968.153

95.388.499

23.701

236.805

(2.014.650)

Total comprehensive income

19.135.972

16.204.958

93.373.849

Basic earnings per share (cents)

32.31

15.82

72.77

Fully diluted earnings per share (cents)

32.31

15.82

72.77

LOGICOM PUBLIC LIMITED**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as at 31 March 2025**

	31 March 2025 €	31 December 2024 €
ASSETS		
Property, plant and equipment	23.028.789	23.344.073
Assets with right of use	5.227.444	5.524.687
Intangible assets and goodwill	7.719.226	7.729.795
Investments in associated companies and joint ventures	195.515.196	150.384.906
Trade and other debtors	22.593.697	22.847.384
Deferred taxation	905.441	926.548
Total non-current assets	254.989.793	210.757.393
Inventories	81.657.629	78.482.051
Trade and other debtors	318.386.811	352.655.300
Investments held for sale	-	66.492.956
Investments at fair value through profit and loss	36.944	36.944
Derivative financial instruments	-	417.555
Tax receivable	502.580	273.758
Cash and cash equivalents	92.347.898	77.776.400
Total current assets	492.931.862	576.134.964
Total assets	747.921.655	786.892.357
Equity		
Share capital	25.187.064	25.187.064
Reserves	364.244.258	345.131.359
Equity attributable to the Company's shareholders	389.431.322	370.318.423
Minority interest	(5.456.201)	(5.479.273)
Total equity	383.975.121	364.839.150
Liabilities		
Long-term loans	8.093.950	9.053.656
Lease obligations	4.086.508	4.224.826
Trade and other creditors	13.316.968	13.245.997
Deferred taxation	450.963	450.964
Contingent liabilities and termination of employment	2.694.020	2.659.070
Total long-term liabilities	28.642.409	29.634.513
Trade and other creditors	209.754.070	231.360.319
Bank overdrafts	25.631.082	27.165.934
Short-term loans	87.067.477	122.570.909
Current portion of long-term loans	5.689.206	5.759.298
Lease obligations	1.464.674	1.537.938
Derivative financial instruments	678.121	-
Tax payable	4.924.466	3.928.369
Contingent liabilities and termination of employment	95.029	95.927
Total current liabilities	335.304.125	392.418.694
Total liabilities	363.946.534	422.053.207
Total equity and liabilities	747.921.655	786.892.358

LOGICOM PUBLIC LIMITED**CONSOLIDATED STATEMENT OF CASH FLOWS**
for the period ended 31 March 2025

	Period ended 31 March 2025 €	Period ended 31 March 2024 €
Cash flow from operating activities		
Profit for the period	23.961.371	11.955.776
Adjustments for:		
Various exchange differences	(4.696.364)	1.576.636
Depreciation	374.211	372.646
Depreciation from lease of assets	62.725	97.480
Depreciation of assets with right of use	488.057	456.120
Interest payable	2.350.889	3.460.347
Interest receivable	(392.302)	(133.080)
Anticipated credit losses	78.244	74.485
Provision for decrease in the value of merchandise	(688.117)	68.960
Share in gain from investments in associated companies	(18.312.900)	(5.982.440)
Share in gain from joint ventures	(185.639)	(601.004)
Change in fair value of derivative financial instruments	1.095.676	(597.429)
Gain on sale of property, plant and equipment	(1.114)	(4.931)
Amortisation resulting from developments costs	10.569	10.569
Debit in the results for provisions	165.161	158.966
Taxation	1.934.068	1.441.142
	6.244.535	12.354.243
Increase in inventories	(2.487.461)	(4.138.752)
Decrease in trade and other debtors	34.443.932	24.907.899
Decrease in trade and other creditors	(21.535.278)	(15.952.857)
Benefits paid for termination of employment	(155.521)	(531)
	16.510.207	17.170.002
Tax (paid)	(1.166.793)	1.007.671
Net cash flow from operating activities	15.343.414	18.177.673
Cash flow from/(for) investing activities		
Proceeds from sale of property, plant and equipment	7.438	126.630
Payments for purchase of investments recognized with the equity method	(26.586.147)	-
Proceeds from sale of financial assets available for sale	66.492.956	-
Payments for purchase of property, plant and equipment	(347.483)	(807.117)
Interest received	392.303	133.080
Net cash flow from/(for) investing activities	39.959.067	(547.407)
Cash flow (for)/from financing activities		
Proceeds from new loans	26.192.049	72.592.177
Repayment of loans	(62.725.279)	(65.420.003)
Repayments of finance lease obligations	(472.526)	(418.056)
Payment of interest	(2.190.375)	(3.369.848)
Dividend paid	-	(5.171)
Net cash flow (for)/from financing activities	(39.196.131)	3.379.099
Net flow in cash and cash equivalents	16.106.350	21.009.365
Cash and cash equivalents at beginning of period	50.610.466	8.029.336
Cash and cash equivalents at end of period	66.716.816	29.038.701

LOGICOM PUBLIC LIMITED
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
for the period ended 31 March 2025**

	Share Capital	Share premium reserve	Revaluation Reserve	Difference from conversion of share capital into Euro	Hedging reserve	Statutory reserve	Exchange difference reserve	Annuity Reserve	Total	Minority interest	Total
	€	€	€	€	€	€	€	€	€	€	€
Balance as at 1 January 2024	25.187.064	10.443.375	8.124.426	116.818	(11.021.374)	3.221.870	(609.471)	246.208.998	281.671.706	(3.332.623)	278.339.083
<i>Comprehensive total income</i>											
Profit for the period	-	-	-	-	-	-	-	11.718.971	11.718.971	236.805	11.955.776
Other comprehensive total income	-	-	7.144	-	(1.140.367)	-	3.220.689	2.161.716	4.249.182	-	4.249.182
<i>Other changes</i>											
Transfer	-	-	-	-	-	34.018	-	(34.018)	-	-	-
Balance as at 31 March 2024	25.187.064	10.443.375	8.131.570	116.818	(12.161.741)	3.255.888	2.611.218	260.055.667	297.639.859	(3.095.818)	294.544.041
Balance as at 1 January 2025	25.187.064	10.443.375	8.145.381	116.818	(14.265.901)	3.345.411	8.216.374	329.129.901	370.318.423	(5.479.273)	364.839.150
<i>Comprehensive total income</i>											
Profit for the period	-	-	-	-	-	-	-	23.938.300	23.938.300	23.071	23.961.371
Other comprehensive total income	-	-	5.237	-	1.516.594	-	(6.347.231)	-	(4.825.400)	-	(4.825.400)
<i>Other changes</i>											
Transfer	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2025	25.187.064	10.443.375	8.150.618	116.818	(12.749.307)	3.345.411	1.869.143	353.068.201	389.431.323	(5.456.202)	383.975.121