



Secretary

16/04/2025

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Chairman  
Securities and exchange Commission  
Nicosia

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<b>ANNOUNCEMENT</b>
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**Announcement from the subsidiary company Logicom Services Limited**

Attached is the announcement of the subsidiary company Logicom Services Limited, regarding the result of the Public Offer to the shareholders of Demetra Holdings Plc.

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LOGICOM SECRETARIAL SERVICES LIMITED  
Secretary of Logicom Public Limited

Wednesday, 16 April 2025

## **ANNOUNCEMENT OF THE RESULTS OF THE TAKEOVER BID TO THE SHAREHOLDERS OF DEMETRA HOLDINGS PLC**

Logicom Services Limited, subsidiary of Logicom Public Limited ("**Logicom Services**", "**Offeror**"), informs the investment public, pursuant to Article 38 of the Takeover Bids Law of 2007 to 2022 (the "**Law**"), that the procedure for the acceptance of the mandatory Takeover Bid (the "**Takeover Bid**") for the acquisition of up to 100% of the issued share capital of Demetra Holdings Plc ("**Demetra**", "**Offeree Company**") submitted on 17 January 2025 was completed on 14 April 2025.

On 17 January 2025, the date of the announcement of the Offeror's submission of the mandatory Takeover Bid, the Offeror directly held 76.984.453 shares of Demetra of nominal value €0,70 each, representing 38,492% of the total issued share capital of Demetra and indirectly with persons who were considered by the Law as acting in concert with the Offeror 76.985.841 shares representing 38,493% of the total issued share capital of Demetra.

During the period of the Takeover Bid, from 05 March 2025 to 14 April 2025, the Offeror acquired 16.456 additional shares, representing 0,008% of the issued share capital of the Offeree Company, at the price of €1,55 per share, securing to the Offeror the 38,500% of the issued share capital of Demetra.

Based on the results of the Takeover Bid, the total acceptance rate of the Takeover Bid reached 2,013%, as Acceptance and Transfer Forms were submitted for 4.025.128 shares of the Offeree Company.

The total percentage of acceptance together with the 38,500% (77.000.909 shares) that the Offeror held directly at the expiry of the Takeover Bid on 14 April 2025, gives the Offeror total direct participation of 40,513% (81.026.037 shares) in the issued share capital of the Offeree Company.

According to the terms of the Takeover Bid and pursuant to the provisions of Article 10(1) of the Law, since the total percentage of acceptances added to the shares held directly and indirectly by the Offeror, do not provide the Offeror with more than 50% of the voting rights of the Offeree Company, the Takeover Bid is not successful and therefore the Offeror cannot accept any percentage of the shares offered. It is also noted that for the shares acquired by the Offeror during the acceptance period, the Offeror will not have voting rights.

The Cyprus Investment and Securities Corporation Limited ("**CISCO**") acted as advisor to the Offeror in connection with the Takeover Bid, as well as the Underwriter Operator pursuant to the provisions of RAA 96/2008 (as amended) of the Cyprus Stock Exchange.

The Offeror thanks the shareholders of Demetra Holdings Plc for their response.