



Secretary

28/06/2024

General Manager
Cyprus Stock Exchange
Nicosia

<https://extranet-oam.cse.com.cy/>

Chairman
Securities and exchange Commission
Nicosia

<https://portal.cysec.gov.cy>

ANNOUNCEMENT

Profit warning

Compared to the corresponding period of 2023, in the first half of 2024 the Turnover is marginally increased, while the Operating Profit from usual/existing operations is decreased, mainly due to the increased Administration Expenses as a result of the broader range of available products in the distribution sector. Profitability, excluding the results of the Associated Company Demetra Holdings Plc ("Demetra") is expected to be significantly decreased, mainly due to the increased financing cost, the provision for additional tax and the anticipated impairment in the value of the financial asset, further to the completion of the Arbitration procedure in connection with the desalination in Larnaca.

No safe estimates on the final Profitability after Tax can be provided, due to the non-availability of all necessary information in relation to the expected results of Demetra, further to the non-availability of all necessary information on the respective expected results of Hellenic Bank for purposes of their inclusion in Demetra's results. The Company will issue further announcements once all necessary information is available.

LOGICOM SECRETARIAL SERVICES LIMITED
Secretary of Logicom Public Limited