

30/06/2023

General Manager Cyprus Stock Exchange Nicosia https://extranet-oam.cse.com.cy/ Chairman Securities and exchange Commission Nicosia

https://portal.cysec.gov.cy

ANNOUNCEMENT

Profit warning

Compared to the corresponding period of 2022, in the first half of 2023, the Turnover and the Operating Profit from usual/existing operations are significantly increased, mainly due to a broader range of available products in the area of distribution. Despite the increase in the Operating Profit, Profit after Tax is expected to remain at approximately the same levels, due to increased finance cost. The estimate for Profit after Tax does not include the results of the associated company Demetra Holdings Plc ("Demetra").

No safe estimates on the final Profitability after Tax can be provided, due to the unavailability of all necessary information in relation to the expected results of Demetra, further to the unavailability of all necessary information on the respective expected results of Hellenic Bank for purposes of their inclusion in Demetra's results. The Company will issue further announcements once all necessary information in available.

Thanasis Liasides
Secretary of Logicom Public Limited