

Restrictive measures of the Council of the European Union and other sanctions against Russia in response to the crisis in Ukraine / War in Ukraine - Economic consequences/risks and uncertainties

It is announced that the conflict between Russia and Ukraine, in conjunction with the consequential global sanctions imposed on Russia and on other natural and legal persons, have not at this stage directly affected the activities of both the Company and the Group. It is noted that the Company has neither a subsidiary nor any activity in these countries.

The Company monitors closely and evaluates the developments with the aim to achieve the best possible management of any potential short-term effects and risks of the said conflict both on global economy and the Group's activities and on its operational readiness and continuity. Taking into account the extent and the unpredictable development of the said conflict, it is not possible at this stage to assess the extent of its financial impact on the Company's results.

Adaminco Secretarial Limited
Secretary of Logicom Public Limited

Non Regulated

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